We claim:

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A process for emulsion polymerizing one or more olefins by reacting the olefins with a complex compound of the formula Ia or Ib or with a mixture of the complex compounds Ia and Ib

where:

is a transition metal from groups 7 to 10 of the М 20

Periodic Table of the Elements;

is phosphines $(R^{16})_xPH_{3-x}$ or amines $(R^{16})_xNH_{3-x}$ with L^1 identical or different radicals R^{16} , ethers $(R^{16})_2O$, H_2O , alcohols (R16)OH, pyridine, pyridine derivatives of the formula $C_5H_{5-x}(R^{16})_xN$, CO, C_1-C_{12} alkylnitriles, C_6-C_{14} arylnitriles or ethylenically unsaturated double bond systems, x being an integer from 0 to 3,

is halide ions, amide ions $R_h NH_{2-h}$, h being an integer L^2 from 0 to 2, and also C_1-C_6 alkyl anions, allyl anions, benzyl anions or aryl anions, it being possible for L^1 and ${\tt L}^2$ to be linked to one another by one or more covalent bonds,

is nitrogen, phosphorus, arsenic or antimony, E

is $-SO_3^-$, $-O-PO_3^{2-}$, $NH(R^{15})_2^+$, $N(R^{15})_3^+$ or $-(OCH_2CH_2)_nOH$, X and

is an integer from 0 to 15, n

is oxygen, sulfur, $N-R^{10}$ or $P-R^{10}$, Y

is hydrogen, C_1-C_{12} alkyl groups, C_7-C_{13} aralkyl radicals R^1 and C_6-C_{14} aryl groups, unsubstituted or substituted by a hydrophilic group X,

R² and R³ are hydrogen,

hydrophilic groups X,

 $C_1\text{--}C_{12}$ alkyl, it being possible for the alkyl groups to be branched or unbranched,

 $C_{1}\text{--}C_{12}$ alkyl substituted one or more times by identical 45 or different substituents comprising $C_1\text{--}C_{12}$ alkyl groups, halogens, hydrophilic groups X, C_1-C_{12} alkoxy

groups or C_1-C_{12} thioether groups, C_7-C_{13} aralkyl, C3-C12 cycloalkyl, C3-C12 cycloalkyl substituted one or more times by identical or different substituents comprising C1-C12 5 alkyl groups, halogens, hydrophilic groups X, C1-C12 alkoxy groups or C1-C12 thioether groups, C_6-C_{14} aryl, C_6-C_{14} aryl substituted one or more times by identical or different substituents comprising C_1-C_{12} alkyl ' 10 groups, halogens, hydrophilic groups X, monohalogenated or polyhalogenated C_1-C_{12} alkyl groups, C_1-C_{12} alkoxy groups, silyloxy groups $OSiR^{10}R^{11}R^{12}$, amino groups $NR^{13}R^{14}$ or C₁-C₁₂ thioether groups, C_1-C_{12} alkoxy groups, 15 silyloxy groups OSiR10R11R12, halogens or amino groups NR13R14, it being possible for the radicals ${\ensuremath{R}}^2$ and ${\ensuremath{R}}^3$ together to form a saturated or unsaturated 5- to 8-membered ring, 20 at least one radical R^1 , R^2 or R^3 carrying a hydrophilic group X; R4 to R7 are hydrogen, hydrophilic groups X, 25 C_1-C_{12} alkyl, it being possible for the alkyl groups to be branched or unbranched, , $C_1\text{--}C_{12}$ alkyl, substituted one or more times by identical or different substituents comprising C_1-C_{12} alkyl groups, halogens, hydrophilic groups X, C₁-C₁₂ alkoxy 30 groups or C₁-C₁₂ thioether groups, C7-C13 aralkyl, C₃-C₁₂ cycloalkyl, C_3-C_{12} cycloalkyl substituted one or more times by identical or different substituents comprising $C_1\text{--}C_{12}$ 35 alkyl groups, halogens, hydrophilic groups X, C_1-C_{12} alkoxy groups or C_1-C_{12} thioether groups, C_6-C_{14} aryl, C_6-C_{14} aryl substituted one or more times by identical or different substituents comprising C_1-C_{12} alkyl 40 groups, halogens, hydrophilic groups X, monohalogenated or polyhalogenated C_1-C_{12} alkyl groups, C_1-C_{12} alkoxy groups, silyloxy groups $OSiR^{10}R^{11}R^{12}$, amino groups $NR^{13}R^{14}$ or C₁-C₁₂ thioether groups, C_1-C_{12} alkoxy groups, 45 silyloxy groups OSiR10R11R12,

halogens, ${\rm NO_2}$ groups or amino groups ${\rm NR^{13}R^{14}}$,

it being possible for pairs of adjacent radicals R⁴ to R⁷ together to form a saturated or unsaturated 5-8-membered ring,

 R^8 and R^9 are hydrogen, C_1 - C_6 alkyl groups, C_7 - C_{13} aralkyl radicals and C_6 - C_{14} aryl groups, unsubstituted or substituted by a hydrophilic group X,

- R^{10} to R^{15} are selected independently of one another from hydrogen, C_1 - C_{20} alkyl groups, which may be substituted in turn by $O(C_1$ - C_6 alkyl) or $N(C_1$ - C_6 alkyl)₂ groups, or are C_3 - C_{12} cycloalkyl groups, C_7 - C_{13} aralkyl radicals and C_6 - C_{14} aryl groups;
- R^{16} is hydrogen, C_1-C_{20} alkyl groups, which may in turn be substituted by $O(C_1-C_6$ alkyl) or $N(C_1-C_6$ alkyl)₂ groups, or is C_3-C_{12} cycloalkyl groups, C_7-C_{13} aralkyl radicals and C_6-C_{14} aryl groups unsubstituted or substituted by a hydrophilic group X,

in water or in a solvent mixture containing at least 50% by volume of water, optionally in the presence of an activator and an emulsifier.

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- 2. A process as claimed in claim 1 with complex compounds of the formula Ib in which at least one radical R^4 to R^9 carries a hydrophilic group X.
- 30 3. A process as claimed in claim 1 or 2 by reacting the olefin with at least one electrically neutral nickel complex compound of the formula Ia or Ib.
- A process as claimed in any of claims 1 to 3, wherein the
 activator comprises olefin complexes of rhodium or of nickel.
 - 5. A process as claimed in any of claims 1 to 4 in the presence of an emulsifier.
- 40 6. A process as claimed in any of claims 1 to 5 wherein one of the olefins is ethylene.
- A process as claimed in any of claims 1 to 5, wherein one olefin is ethylene and the comonomer is selected from propylene, 1-butene, 1-hexene and styrene.

- 8. A process as claimed in any of claims 1 to 5, wherein one olefin is ethylene and the comonomer is selected from norbornene, norbornadiene and cis- and trans-2-butene.
- 5 9. A dispersion of polyethylene or ethylene copolymers in water obtainable as claimed in any of claims 1 to 8.
- 10. The use of an aqueous polyethylene dispersion as claimed in claim 9 for paper applications such as paper coating or surface sizing, paints, adhesive base materials, molded foams such as mattresses, textile and leather applications, carpet back coatings or pharmaceutical applications.
- 11. A paper size or colored paper coating slip comprising a15 dispersion as claimed in claim 9.
 - 12. A paint comprising a dispersion as claimed in claim 9.
- 13. An adhesive base material comprising a dispersion as claimed in claim 9.
 - 14. A molded foam or mattress produced from a dispersion as claimed in claim 9.
- 25 15. A textile or leather application comprising a dispersion as claimed in claim 9.
 - 16. A carpet back coating comprising a dispersion as claimed in claim 9.
 - 17. A pharmaceutical preparation comprising a dispersion as claimed in claim 9.

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